

INVESTOR DAY DECEMBER 2023

December 12, 2023 | New York, NY

Speaker Bios



Sarah M. London
Chief Executive Officer

Sarah M. London is CEO of Centene Corporation, a leading healthcare enterprise committed to helping people live healthier lives. Centene focuses on government-sponsored healthcare programs and primarily serves under-insured and uninsured individuals.

London has spent her career at the intersection of health data, technology and healthcare delivery transformation. Before her 2022 appointment to CEO, she was Centene's Vice Chairman, responsible for strategy, technology, ancillary services, enterprise compliance and quality, as well as for Centene's portfolio of independent, healthcare companies. Prior to Centene, she was an Operating Partner at Optum Ventures, the venture capital arm of UnitedHealth Group. Previously, she held roles at Optum Analytics, first serving as Vice President of Client Services and then later becoming its Chief Product Officer, where she drove the strategy and commercialization of the company's integrated data solutions for the provider, payer and life sciences markets. She joined Optum after it acquired Humedica, a clinical analytics start-up, where she led the client services and operations team.

London's career has been driven by her early experiences working to improve healthcare for people of all backgrounds, holding positions at Accretive Health (now R1 RCM), which works with health systems and providers on their revenue cycle to create greater financial stability and better patient experiences, and at Health Leads, a leading national organization that systemically addresses social determinants of health through data and unique community partnership models.

London graduated magna cum laude from Harvard College, where she played Division I tennis. She also holds a Master of Business Administration with High Honors from the University of Chicago Booth School of Business.



Drew Asher
Executive Vice President
Chief Financial Officer

Drew Asher serves as Chief Financial Officer for Centene Corporation. Asher's responsibilities include overseeing Centene's Accounting, Treasury, Capital Markets, Tax, Actuarial Services, Health Economics, Financial Planning, Investor Relations and Procurement functions.

Asher joined Centene in conjunction with the closing of the WellCare acquisition in January 2020, where he served as Executive Vice President, Specialty. At WellCare, Asher served as Executive Vice President and Chief Financial Officer of WellCare Health Plans.

Prior to joining WellCare, Asher was the Chief Financial Officer of Aetna's local and regional businesses, a position he held since May 2013 when his former employer, Coventry Health Care, was acquired by Aetna. He was with Coventry for 15 years, most recently as Senior Vice President, Corporate Finance. He started his career with Deloitte & Touche LLP, where he spent five years as an auditor and accountant serving clients in various industries, including managed care.

Asher holds a Bachelor of Science in accounting from the University of Florida and a Master of Business in taxation from the University of Central Florida.



Ken Fasola
President

Ken Fasola serves as President of Centene Corporation. In his role, Fasola is responsible for overseeing Centene's enterprise operations inclusive of health plans, all lines of business and core business processes. Prior to serving as President, Fasola was Centene's Executive Vice President of Health Care Enterprises and a member of the Office of the CEO.

Fasola joined Centene through the company's acquisition of Magellan Health, Inc., where he served as CEO and a member of the Board of Directors. Prior to his work at Magellan, Fasola was Chairman, President and CEO of HealthMarkets, Inc., one of the largest health insurance agencies and supplemental insurance companies in the U.S. He also spent nearly 20 years in executive leadership roles at UnitedHealth Group and Humana.

Fasola holds a Bachelor of Science in health planning and administration from Pennsylvania State University and was named an Alumni Fellow in 2010.

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Kate Blackmon
Senior Vice President
Provider Experience

Kate Blackmon is the Senior Vice President of Provider Experience at Centene Corporation. Blackmon is responsible for developing and leading Centene's approach to simplification and support of the provider experience. She helps oversee the creation and execution of the company's value-based care model.

Before joining Centene, Blackmon held various executive positions in the healthcare sector leading business strategy for shifting business models and culture changes. At CenterWell Primary Care, a wholly owned asset of Humana and the largest national senior dual-focused primary care provider, Blackmon was a founding leader responsible for building the business strategy, operational model and successful execution of more than 75 clinics across 12 new markets. She identified markets, designed clinics, hired and trained clinic teams and led new markets in the transition from fee-for-service to a value-based care model. Blackmon also served on the Humana Values Creation Committee, the Board of Directors for Inclusion and Diversity and was a founding member of the San Antonio Bold Goal Board of Directors.

Prior to CenterWell/Humana, Blackmon served as Vice President of Clinic Operations and Senior Vice President of Provider Leadership Development and Staffing for Concentra, the largest Occupational Medicine company in the U.S., with more than 500 locations nationwide.

She currently serves on the Board of Directors of Illinois Health Practice Alliance, a clinically integrated behavioral health network organization created to improve the integration of behavioral and physical health.

Blackmon received her Bachelor of Arts in business communication from Baylor University.



Alice Hm Chen, MD, MPH
Executive Vice President
Chief Health Officer

Dr. Alice Hm Chen is the Chief Health Officer for Centene Corporation. Dr. Chen is responsible for leading Centene's strategies, policies and programs in support of improving population health for Centene's members.

Prior to joining Centene, Dr. Chen worked for the State of California, first as Deputy Secretary for Policy and Planning for the California Health and Human Services Agency (CHHS) and, subsequently, as Chief Medical Officer at Covered California, the state's health insurance marketplace. At CHHS, she led many of the agency's signature health policy initiatives on affordability and access and played a leadership role in the state's response to the COVID-19 pandemic. At Covered California, she was responsible for healthcare strategy focused on quality, equity and delivery system transformation. Dr. Chen was also a professor of medicine at the University of California San Francisco School of Medicine based at the Zuckerberg San Francisco General Hospital, where she served as its Chief Integration Officer and founding director of the eConsult program.

Dr. Chen received a Bachelor of Science in environmental biology from Yale University and has a Doctor of Medicine from the Stanford University School of Medicine. She also has a Master of Public Health in healthcare management and policy from Harvard School of Public Health. A primary care internist by training, she provides clinical care at Zuckerberg San Francisco General Hospital.



Jon Dinesman
Executive Vice President
External Affairs

Jonathan Dinesman serves as the Executive Vice President of External Affairs for Centene Corporation. In this role, Dinesman leads Centene's External Affairs Office.

Prior to joining Centene in 2008, Dinesman was National Vice President of Government Affairs at UnitedHealth Group, where he oversaw the Medicaid Government Relations Department and served as Senior Policy Advisor at the Arizona House of Representatives.

Dinesman received a Bachelor of Arts in political science and psychology from the University of Arizona and has a Juris Doctor from the University of Arizona College of Law.

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Jennifer Gilligan
Senior Vice President
Finance & Investor
Relations

Jennifer Gilligan is the Senior Vice President of Finance and Investor Relations for Centene Corporation. In her role, she manages Centene's relationships and interactions with the Wall Street community and acts as its chief spokesperson to investors and analysts. She also serves as a conduit of financial market information for Centene's leadership team, sharing with them relevant trends on valuation and sentiment.

Prior to joining Centene in 2020, Gilligan spent nearly 10 years on Wall Street within equity research covering healthcare services, most recently as a Vice President of Equity Research at BMO Capital Markets. Her research coverage focused on managed care, hospitals and pharmacy benefit managers.

Gilligan received a Bachelor of Arts in political science from Pepperdine University.



Nathan Landsbaum
Plan President and CEO
Sunshine Health

Nathan Landsbaum is the Plan President and CEO of Sunshine Health, Florida's largest managed care organization and a wholly owned subsidiary of Centene Corporation. With an extensive background in healthcare and finance, Landsbaum returned to lead Sunshine Health in 2021, culminating 18 years of escalating leadership roles within Centene.

Landsbaum began his career at Centene at the corporate office in St. Louis in Mergers and Acquisitions in 2005. He became Senior Director of Market Development in 2009 and moved to Sunshine Health the following year as Vice President of Finance. In 2013, he was promoted to Senior Vice President of Finance and then Chief Operating Officer in 2015. In 2017, he was named Plan President and CEO of Centene's Missouri health plan, Home State Health, where he served until returning to Sunshine Health.

Prior to Centene, Landsbaum held several roles in the investment banking and investment management industries, including mergers and acquisitions and equity research at Bank of America and Banc of America Capital Management.

Landsbaum received a Bachelor of Science in finance from Truman State University and a Master of Business Administration from the University of Missouri.



Wade Rakes
Chief Growth Officer

Wade Rakes serves as Chief Growth Officer for Centene Corporation. He leverages his extensive Medicaid, business development and health plan leadership experience to support and advance the company's uniquely local business model in collaboration with Centene's health plans and lines of business. Drawing on Centene's mission and expertise, Rakes will deepen the company's relationships with members, communities and partners; drive intentional expansion across existing products; and identify growth opportunities in new products and markets.

Prior to this role, Rakes served as Plan President and CEO of Peach State Health Plan, a Georgia-based subsidiary of Centene. Previously, he served as Centene's Regional Vice President, Business Development, Growth and Expansion, with responsibility for driving more than \$5 billion in annualized new business opportunities as well as overseeing the startup of health plans in both Pennsylvania and California. He also played a leading role in the business development and integration work of several key Centene acquisitions, including Fidelis Care, Health Net and WellCare. Rakes also served as the company's first Chief Diversity and Inclusion Officer. Before joining Centene in 2010, he served as Senior Advisor to the Governor of Ohio and Director of Public Liaison for the state. Early in his career, he held roles of increasing responsibility for Showtime Networks.

Rakes also serves as Chair of the Board of Peach State Health Plan. He earned a Bachelor of Arts in economics from Princeton University and a Master of Business Administration from the University of Michigan.

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Martha Smith
Plan President and CEO
Arizona Complete Health

Martha Smith serves as the Plan President and CEO of Arizona Complete Health, operating the largest Medicaid and Marketplace plans in Arizona, in addition to a growing Medicare Advantage plan. She also has oversight responsibility for two additional markets in the West Region – Nevada and New Mexico. She joined the Health Net/Centene organization in 1996 and has held progressive management positions across numerous regions and product lines during her tenure.

During her 30 years of managed care experience, Smith has held positions with oversight of Provider Network Management functions as well as Medicare and Long-Term Services and Supports program development and management. She also has held clinical operations positions in both the hospital and multi-specialty medical group settings.

Smith has a Bachelor of Arts in economics from the University of California, Santa Barbara, a Master of Science in healthcare administration from the University of LaVerne and completed the Executive Development program at the Haas School of Business, University of California, Berkeley.



Brian Ternan
Plan President and CEO
Health Net of California
and California Health
& Wellness

Brian Ternan is the Plan President and CEO of Health Net of California and California Health & Wellness, one of the state's largest Medi-Cal managed care plans. With over 90,000 network providers, Health Net serves more than 3 million members. Ternan has over 30 years of leadership experience as a senior healthcare executive and has been a key leader at some of the state's largest healthcare plans.

Prior to joining Health Net, Ternan was a key leader at Anthem Blue Cross of California and Aetna, Inc. As a respected leader in the healthcare industry, Ternan is dedicated to improving access and pushing for better outcomes for all Californians.

Ternan is a Board Member of the California Association of Health Plans, Greater Sacramento Economic Council, National Hispanic Medical Association, CalChamber and Song for Charlie.

Ternan earned a Bachelor of Arts from California Polytechnic State University, San Luis Obispo, California.



Colin Toney
Executive Vice President
Network & Strategic
Partnerships

Colin Toney serves as Executive Vice President of Network & Strategic Partnerships for Centene Corporation, where he is responsible for Centene's national provider network and key partnerships in clinical, ancillary, technology and other areas. Preceding his current role, Toney led Centene's acquisitions, divestitures, joint ventures and investments as Executive Vice President of Mergers & Acquisitions.

Prior to Centene, Toney served as Vice President at Allen & Company, advising companies in healthcare, technology, media and other industries regarding mergers and acquisitions and capital raising. Before his tenure with Allen & Company, Toney advised clients in various industries regarding mergers and acquisitions at the investment banking firm Stephens, Inc.

Toney received a Bachelor of Science in finance from Louisiana State University and a Master of Business Administration from Washington University.