

Centene Corporation Announces Offering Of Notes - Jan 9, 2015

ST. LOUIS, Jan. 9, 2015 /PRNewswire/ -- Centene Corporation (NYSE: CNC) today announced that it has commenced an offering of approximately \$200 million aggregate principal amount of 4.75% Senior Notes (the "Senior Notes") due 2022 through underwriters led by Citigroup, Barclays, SunTrust Robinson Humphrey, and Wells Fargo Securities. Allen & Company LLC, Morgan Stanley and Regions Securities LLC will be the co-managers of the offering. The Senior Notes are expected to be an additional issuance of, be fully fungible with, rank equally with, have the same CUSIP number as, and form a single series with Centene's \$300 million 4.75% Senior Notes due 2022 issued on April 29, 2014. The offering is being conducted pursuant to a registration statement filed with the Securities and Exchange Commission (the "SEC").

Centene intends to use the net proceeds of the offering to repay amounts outstanding under its Revolving Credit Facility and to pay related fees and expenses. The remainder of the proceeds will be used for general corporate purposes, primarily including the funding of statutory capital.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The offering is being made by means of a prospectus and the related preliminary prospectus supplement only. Before you invest, you should read the prospectus and the related preliminary prospectus supplement, the registration statement and other documents that Centene has filed with the SEC for more complete information about Centene and this offering. Copies of the prospectus, the related preliminary prospectus supplement and the registration statement can be obtained from Citigroup Global Markets Inc., by calling Andrew Flowers at 212-723-6020 or by email to andrew.flowers@citi.com.

About Centene Corporation

Centene Corporation, a Fortune 500 company, is a leading *multi-line* healthcare enterprise that provides programs and related services to the rising number of under-insured and uninsured individuals. Many receive benefits provided under Medicaid, including the State Children's Health Insurance Program (CHIP), as well as Aged, Blind or Disabled (ABD), Foster Care and Long Term Care (LTC), in addition to other state-sponsored/hybrid programs, and Medicare (Special Needs Plans). The Company operates local health plans and offers a range of health insurance solutions. It also contracts with other healthcare and commercial organizations to provide specialty services including behavioral health, care management software, correctional systems healthcare, in-home healthcare, life and health management, managed vision, pharmacy benefits management, specialty pharmacy and telehealth services.

The information provided in this press release contains forward-looking statements that relate to the public offering of senior notes, including without limitation, statements regarding the completion of the offering and the use of proceeds. Actual events or results may differ materially from those contained in the forward-looking statements. The Company's reports to the SEC contain additional information relating to additional factors that could cause actual results to differ from these forward-looking statements. The Company disclaims any obligation to update this forward-looking financial information in the future.

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/centene-corporation-announces-offering-of-notes-300018364.html>

SOURCE Centene Corporation

For further information: Investor Relations Inquiries, Edmund E. Kroll, Senior Vice President, Finance and Investor Relations, (212) 759-0382; Media Inquiries, Deanne Lane, Vice President, Media Affairs, (314) 725-4477

<https://investors.centene.com/2015-01-09-Centene-Corporation-Announces-Offering-Of-Notes>